



Jung Tao School of Classical Chinese Medicine is eligible to administer Title IV federal student loans. All Jung Tao School financial aid policies and procedures have been approved by the U.S. Department of Education (DOE).

### **Applying for Financial Aid**

#### **Step 1**

Go to the link provided below and apply for your Direct Loan PIN. The process will take up to 48 hours. If you have received federally funded financial aid in the past, you will have already completed this step and may use the PIN you have.

<https://studentloans.gov/myDirectLoan/index.action>

#### **Step 2**

Complete a FAFSA application for the year you are planning to attend school. The Jung Tao School code is 040733.

<http://www.fafsa.ed.gov/>

#### **Step 3**

Register on the Jung Tao Virtual Financial Aid Office website (link below). Once you are registered, click on the INTERVIEWS link and follow the directions. This website will provide you with an estimate of what you qualify to borrow. It also provides you with information about repayment of the loan and interest rates.

<https://jungtao.vfao.com/default.aspx>

### **Financial Aid Available to Jung Tao School Students**

#### **Stafford Loan/Subsidized**

A federally financed loan made on the basis of the student's financial need and other specific eligibility requirements. The Federal Government does not charge interest on these loans while borrowers are enrolled at least half-time, during a six-month grace period, or during authorized periods of deferment.

#### **Stafford Loan/Unsubsidized**

A federally financed student loan made to students meeting specific eligibility requirements. Interest is charged throughout the life of the loan. The borrower may choose to pay the interest charged on the loan or allow the interest to be capitalized (added to the loan principal) when the loan enters repayment.

#### **Direct PLUS Loan**

Direct PLUS Loans are unsubsidized loans available to parents of dependent students, and to students enrolled in graduate or professional programs. These loans are available regardless of financial need and the amount of eligibility depends on the total cost of education. The borrower must pay all interest accrued on a PLUS loan.

If you have questions, please send an email to [katherine@jungtao.edu](mailto:katherine@jungtao.edu).